

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2023

AL-FIDAA FOUNDATION

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For the year ended 28 February 2023

Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) M Matvad
Participant committee representatives	Shoayb Amodjee (Treasurer) MI Abrahams (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR0018564
Fund Raising Number	070 - 651 - NPO



PROFESSIONAL
ACCOUNTANT (SA)

7109

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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2023**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 8 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

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**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR0018564

DATE: 15 August 2023
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

INCOME	2023	2022	EXPENSES	2023	2022
	R	R		R	R
Donations (Income)	35,967,629	33,953,397	Operating Expenses	1,988,507	1,927,597
Donations Feeding Scheme	-	-	Accounting Fees	154,881	128,276
Sundry Income	350,000	350,000	Bank Charges	275,247	244,541
Profit from Investments	149,811	78,730	Electricity and Water	34,000	20,000
Discount Received	5,895	8,387	Depreciation	406,086	386,522
Donated Goods Received	5,003,640	5,346,618	Interest paid	30	75
Pft/Loss on Sale of Assets	-	8,000	Levies	44,161	39,093
			Office consumables	3,631	480
			Printing & stationary (Office use)	23,834	20,881
			Professional fees	11,867	3,266
			Security	80,179	75,913
			Staff Expenses - (Salaries, Training, etc)	677,487	762,273
			Subscriptions	22,231	-
			Telephone / Care line / Counselling	195,100	187,881
			UIF	53,920	49,734
			Workmen's Compensation	5,853	8,661
			Soup Kitchen & Feeding	5,576,122	7,274,222
			Cleaning	3,446	8,993
			Food and feeding programmes	3,332,086	5,125,120
			Electricity & Water	186,435	150,000
			Gas	127,631	104,044
			Soup Kitchen - Operating Expenses	951,814	1,053,729
			Soup Kitchen - Small Tools, Equipment & Hardware	6,268	16,135
			Volunteers/Attendees Feeding	51,420	83,537
			Soup Kitchen - Casual Labour/Stipends	14,580	108,669
			Fuel	550,485	338,308
			Vehicle Expenses	351,957	285,686
			Skills Development and Education	16,080,632	14,104,015
			Skill Centre - Electricity and Water	506,705	379,423
			Skill Centre - Operating Expenses	198,133	133,028
			Skills Development - Sewing Workshop Expenses	124,311	184,886
			Services Rendered - Workshop Instructors, Field Workers, Social	1,156,596	1,031,486
			Skills Development - Agricultural Projects	13,850	12,000
			Skills Development - Baking School	1,711,132	1,840,456
			Skills Development - Building Projects	2,094,487	1,322,514
			Skills Development - Cooking Project	9,310	7,262
			Skills Development - Computer Classes Expenses	133,750	113,769
			Skills Development - Courier & Postage	10,900	8,569
			Skills Development - East London Projects	233,854	373,035
			Skills Development - Education	192,500	362,132
			Skills Development - Equipment - Assets under R7000	24,307	13,472
			Skills Development - Food	-	1,435
			Skills Development - Hydroponics	-	43,731
			Skills Development - Medical Assistance	-	226
			Skills Development - Media Outreach Projects	1,005,115	903,701
			Skills Development - Motor Vehicle Expenses	386,761	267,426
			Skills Development - Oxygen Projects	-	2,377
			Skills Development - Printing, Stationary, Media & Publications	339,461	195,698
			Skills Development - Science and Technology Projects	460,690	638,417
			Skills Development - Skills & Craft Centre	46,772	47,091
			Skills Development - Learning Material	9,144	1,325
			Skills Development - Staff Stipend / Skill instructors	3,140,594	2,471,638
			Skills Development - Taxi Fare donations/Transport	3,720	15,321
			Skills Development - Transport	105,407	151,958
			Skills Development - Victim Empowerment Centre	214,090	304,625

INCOME	2023 R	2022 R	EXPENSES	2023 R	2022 R
Continued					
			Skills Development - Workshop Rental	789,876	804,159
			Skills Development - Borehole / Water projects	1,194,099	1,096,978
			Skills Development - Deliveries/Maintenance	818,853	611,479
			Skills Development - Durban Projects	1,065,448	574,440
			Skills Development - Storage Rental	28,630	24,550
			Skills Development - Youth Programme/ Workshop	3,799	10,463
			Skills Development - Durban Road Building	56,000	123,200
			Skills Development - White Door Centre	2,338	30,944
			Social Welfare /Rehab	17,655,291	15,753,463
			Financial Assist - Accommodation	79,374	40,671
			Financial Assistance - Bursaries	64,500	50,785
			Financial Assist - Cash / Kind	16,217,746	14,385,805
			Financial Assist - Free Sandwich Project	-	3,500
			Financial Assist - Medical Assistance	83,412	424,790
			Financial Assist - Orphanage	850,392	497,250
			Financial Assist - Rent	348,009	296,322
			Financial Assistance - Sundries	-	4,791
			Financial Assist - White Door Centre	5,788	-
			Financial Assistance - Taxi Fare Donations/Transport	6,069	49,548
			Total Funds Paid Out	41,300,551	39,059,297
Total Funds Received	41,476,975	39,745,132	Balances carried forward to next tax year	176,424	685,835
	<u>41,476,975</u>	<u>39,745,132</u>		<u>41,476,975</u>	<u>39,745,132</u>